Hingham

-5%

14

15

16

17

14-18 85-18

210 Central Street Hingham, MA 02043-2758 Phone 781-804-2478 Fax 781-804-2444

Board Members

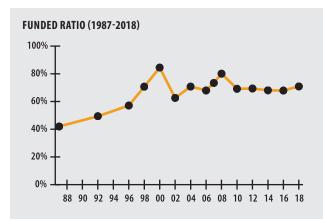
Susan Nickerson*, Eileen McCracken, David Jones, Jean Montgomery, Charles Cristello *indicates Chairperson

Board Administrator

Antonetta Fopiano

Board Meeting

Fourth Tuesday of every month at 10:00 am



INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES) 20% 15% 10% 5% 0%

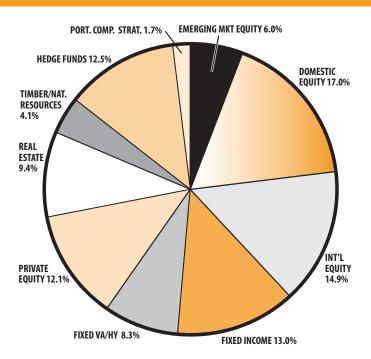
10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS) \$6,000 \$5,000 \$4,000 \$3,000 \$2,000 \$1,000 \$0 FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17 FY18 FY19

INVESTMENT RETURN HISTORY				
34 years 2018	33 years 2017	32 years 2016		
8.92%	9.26%	9.00%		
<u>10 years 2018</u>	10 years 2017	<u>10 years 2016</u>		
8.63%	5.11%	4.56%		
5 years 2018 6.10%	5 years 2017 9.00%	<u>5 years 2016</u> 7.89%		

ACTUARIAL

► Funded Ratio		70.9%
▶ Date of Last Valuation		1/1/18
► Actuary		KMS
► Assumed Rate of Return		7.50%
▶ Funding Schedule		4.0% Increasing Phase-In
▶ Year Fully Funded		2035
▶ Unfunded Liability		\$47.1 M
► Total Pension Appropriation (Fiscal 2019)		\$5.1 M
	ACTIVE	RETIRED
Number of Members	627	318
► Total Payroll/Benefit	\$32.3 M	\$8.3 M
Average Salary/Benefit	\$51,500	\$25,900
► Average Age	48	74
► Average Service	10.2 years	NA

ASSET ALLOCATION (12/31/18)



EARNED INCOME OF DISABILITY RETIREES (2017)

► Number of Disability Retirees	10
► Number Who Reported Earnings	1
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.79%
▶ 2018 Market Value	\$115.1 M
▶ 2014-2018 (Annualized)	6.10%
▶ 1985-2018 (Annualized)	8.92%